

Case Study: webFilings

Company Information:

WebFilings is a privately held Los Altos, California and Ames, Iowa based company that offers the first and only end-to-end solution for external financial reporting. The company develops and markets a fully integrated, cloud-based solution dedicated to meeting SEC reporting requirements. With WebFilings, reporting teams collaborate in real time on their financial reports from accounting close through SEC acceptance – including integrated EDGAR HTML conversion and XBRL mapping and tagging. As a result, WebFilings significantly reduces the time, risk, and costs associated with the entire external reporting process. The company started out with a 2,100 square foot space at SkySong in 2011, and has grown to a point where they are now finalizing details for a space of more than 16,000 square feet. The company will have up to 100 employees at SkySong at full buildout.

Relationship with ASU:

WebFilings is quickly building a broad and integrated relationship with ASU, through engagement with computing, accounting and engineering programs on the University's Tempe and Polytechnic campuses. WebFilings is expanding aggressively in Arizona, and ASU is poised to support that growth by providing opportunities for WebFilings to recruit talented students and graduates. This developing relationship will be supported by a comprehensive roadmap of opportunities underpinned by its relationship with ASU SkySong.

"We are really excited about this relationship," says Mitz Banarjee, Director of Business Development for Webfilings. "ASU has very innovative programs that align with the WebFilings culture of delivering innovative products and services to our customers. We are very interested in ASU's engineering talent for our software development and information technology teams. We are also very thrilled with the University's Business and Accounting programs. ASU consistently produces well rounded accountants who can think outside of the box. We have hired several ASU graduates from these areas and plan on continuing to attract this talent to the WebFilings team."

Looking Forward:

WebFilings will be attending several on campus recruiting events throughout the academic year. ASU will also facilitate class projects in both the Ira. A. Fulton School of Engineering and the College of Technology and Innovation at ASU's Polytechnic campus. These unique interactions will provide ASU students with the real world experience of working with a high growth company.

