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## **SkySong 4 Opens to Tenants, Public**

*Fourth Commercial Office Structure on Site Now Nearly 50 Percent Leased*

SCOTTSDALE, Arizona (December 14, 2016) — The fourth commercial office building at SkySong, The ASU Scottsdale Innovation Center is officially open for business.

The building, which is already 50 percent leased and expected to be LEED Silver Certified by the U.S. Green Building Council, features an open-air lobby to encourage interaction and collaboration and an outdoor workspace with a fire place and other amenities.

Two major tech companies recently leased space in SkySong 4. In November, MindBody, a leading provider of cloud-based business management software for the wellness services industry, signed a long-term lease to occupy 28,229 square feet.

And in October, Brightcove, a pioneering force in the world of online video, signed a lease to occupy 13,000 square feet of the first floor. The company, relocating from Tempe, has nearly 5,000 customers in 70 countries is a leading provider of cloud services for video. It company offers a full suite of products and services that reduce the cost and complexity associated with publishing, distributing, measuring and monetizing video across devices.

Two other highly regarded entities — ASU EdPlus and Booker Software — have also committed to space at SkySong 4 and have begun the process of moving in.

Leasing momentum continues on the SkySong campus with construction on SkySong 5 expected to begin in Spring 2017. Pre-leasing is underway, with Andrew Cheney and Craig Coppola of Lee & Associates serving as brokers for the project.

“The construction of SkySong 4 has gone very smoothly. In March, after just 4 and a half months of construction, we celebrated the ‘topping out’ of SkySong 4 and now it is being occupied,” said Sharon Harper, President & CEO of Plaza Companies. “We are thankful for the work done by DPR Construction and its subcontractors – they have constructed a building that is unique in character and that will draw people in to its work environment.”

SkySong 4 has some unique features that help it stand out as a commercial office building. The design utilizes shading elements in a way that is both functional and appealing, with varying degrees of vertical perforated fins and tension fabric sails providing shade along the north. The other facades of the building incorporate selected recessed windows, horizontal shade elements and selective use of glass for both solar exposure and views in such a way that all approaches have their own identity and yet all are cohesive.

The open lobby of SkySong 4 embraces the environment, placement, and orientation of the overall building. It is home to a pair of interactive video screens, digital directory, and large bar-top modern collaborative table. A full height accordion style glass wall opens the through lobby up to interface with an exterior seating area adorned with a signature custom gas fire feature, a truly unique setting. Unobstructed views of the surrounding mountains from the upper floors contribute to the overall experience of the building.

Sethuraman Panchanathan, executive vice president of Knowledge Enterprise Development and chief research and innovation officer at Arizona State University, said that the new building is an important landmark for the project.

“The continued growth of SkySong is indicative of the continued growth of innovation and entrepreneurship in our local economy,” Panchanathan said. “It is very gratifying to see the fourth office building open at SkySong and to see more innovative companies join the SkySong family.”

Plaza Companies is the master developer of the project in partnership with the Arizona State University Foundation, the City of Scottsdale and Holualoa Companies.

SkySong, the ASU Scottsdale Innovation Center is home to a global business community that links technology, entrepreneurship, innovation, and education to position ASU and Greater Phoenix as global leaders of the knowledge economy.

SkySong is a 42-acre mixed use development designed to:

- Create an ecology of collaboration and innovation among high-profile technology enterprises and related researchers;
- Advance global business objectives of on-site enterprises;
- Raise Arizona’s profile as a global center of innovation through co-location of ASU’s strategic global partners; and
- Create a unique regional economic and social asset.

Companies located at SkySong enjoy a special relationship with Arizona State University, which has more than 90,000 students studying across four metropolitan Phoenix campuses, in Lake Havasu and online. ASU is one of the largest public universities in the nation, with the majority of its students attending its campus in Tempe, Arizona, less than three miles from SkySong.

In addition to locating its own innovative research units at the center, through ASU’s on-site operations, tenant companies have a single point of contact for introductions to researchers, faculty and programs to address their specific needs.

For more information on SkySong, visit [www.skysong.com](http://www.skysong.com) or [www.facebook.com/skysongcenter](https://www.facebook.com/skysongcenter).

Plaza Companies is the developer of the project in partnership with Arizona State University Foundation, the City of Scottsdale and Holualoa Companies. Lee and Associates provides the brokerage services and Plaza del Rio Management Corporation provides the property management and construction services. Architects at SkySong include Pei Cobb Fried and Partners, DMJM Design, Butler Design Group and Kendle Design Collaborative.

#### **About Plaza Companies**

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since 1982, Plaza Companies has established a proud track record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit [www.theplazaco.com](http://www.theplazaco.com).

#### **About The ASU Foundation**

ASU Foundation is an independent non-profit organization that acts as the principal agent through which gifts are made to benefit the Arizona State University. The mission of the ASU Foundation is to solicit, manage and disburse the proceeds of gifts made to ASU. [www.asufoundation.org](http://www.asufoundation.org).

#### **About Holualoa Companies**

Holualoa Companies is a real estate investment firm focused on the successful acquisition, repositioning, redevelopment and disposition of real estate assets. Headquartered in Tucson, Arizona, with offices in Phoenix, Santa Monica, Hawaii and Paris, its investments span the United States and Europe and include office, retail, industrial, multi-family, hotel and mixed-use investment properties. Holualoa is an experienced investor for its own account and on behalf of a select group of private investors.

#### **About the City of Scottsdale**

Scottsdale is one of the state's leading job centers with a diverse economy built on medical research, high-tech innovation, tourism and corporate headquarters. Scottsdale is home to nearly 18,000 businesses supplying more than 150,000 jobs. Among the city's economic drivers is SkySong, the high-tech innovation center that helps companies grow through a unique partnership with nearby Arizona State University. Learn more at [ChooseScottsdale.com](http://ChooseScottsdale.com).