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Design for SkySong 6 Unveiled as Building Enters Pre-Leasing

Momentum Continues As SkySong 5, Hotel To Open in Summer 2019

SCOTTSDALE, Arizona (June 17, 2019) — Office leasing momentum remains strong at SkySong — so much so that the project’s sixth building has now been designed and launched for pre-leasing.

SkySong 6 will be the next building to be constructed at SkySong. Project architects, Butler Design, Group have created cutting-edge design concepts and renderings for the new building, which will have an imposing presence at the hard corner of Scottsdale and McDowell Roads. A key differentiator of SkySong 6 will be 55,000 square foot floor plates — the largest floor plates built along Scottsdale Road in the past 20 years.

With SkySong 5, which is currently under construction and expected to open this summer, already achieving 73 percent occupancy, the time was right to begin thinking about the creation of even more Class A office space at the project.

“We are absolutely thrilled with the SkySong 5’s success and are already looking forward to preleasing on SkySong 6,” said Sharon Harper, President & CEO of Plaza Companies, the master developer of the project. “These two dynamic buildings really illustrate the vision of innovation and technology that makes SkySong so attractive to companies.”

Plaza Companies is the developer of SkySong 5 and 6 and the master developer of the overall SkySong development, in partnership with Holualoa Companies; University Realty, a subsidiary of ASU Enterprise Partners; and the City of Scottsdale.

The approximately 340,000 square foot building SkySong 6 building, features floor-to-ceiling glass windows facing out to the intersection of Scottsdale and McDowell Roads. A large public space will be located on the corner, with a second-story balcony overlooking the area. Construction of SkySong 6 will also include a new parking structure to serve the two newest buildings. SkySong 6 will be integrated into the project with significant pedestrian and bike connections designed to promote health and wellness, outdoor gathering and meeting spaces and other state-of-the-art features.

The Coppola Cheney Group of Lee & Associates, SkySong’s leasing broker, is working with potential tenants on SkySong 6 and leasing the last floor-and-a-half of SkySong 5, and with

the project firing on all cylinders from a leasing standpoint, the project team is optimistic that construction will start on SkySong 6 in short order.

Along with SkySong 5, the new Element Hotel at SkySong is near completion and is expected to open by the end of June. SkySong 5 is expected to be granted a certificate of occupancy in July, with a grand opening event to be held in the fall. The first tenants will be moved in and operating in July.

“We continue to see exceptional growth at SkySong as it not only is becoming an important part of the ASU infrastructure, but an ideal home for a broad variety of innovative companies as well,” said Sethuraman Panchanathan, executive vice president of Knowledge Enterprise Development and chief research and innovation officer at ASU. “We are seeing the companies currently located at SkySong continue to grow and innovate, and SkySong continues to attract new companies that have a focus on innovation and technology.”

When SkySong 6 is completed, the overall developed space at SkySong will exceed 1 million square feet.

SkySong is a 42-acre mixed use development designed to:

- Create an ecology of collaboration and innovation among high-profile technology enterprises and related researchers;
- Advance global business objectives of on-site enterprises;
- Raise Arizona’s profile as a global center of innovation through co-location of ASU’s strategic global partners; and
- Create a unique regional economic and social asset.

Companies located at SkySong have the opportunity to partner with Arizona State University, which has more than 90,000 students studying across four metropolitan Phoenix campuses, in Lake Havasu and online. ASU is one of the largest public universities in the nation, with the majority of its students attending its campus in Tempe, Arizona, less than three miles from SkySong.

In addition to locating its own innovative research units at the center, through ASU’s on-site operations, tenant companies have a single point of contact for introductions to researchers, faculty and programs to address their specific needs.

For more information on SkySong, visit www.skysong.com or www.facebook.com/skysongcenter.

About SkySong

Plaza Companies is the developer of the project in partnership with Arizona State University Foundation, the City of Scottsdale and Holualoa Companies. Lee and Associates provides the brokerage services and Plaza del Rio Management Corporation provides the property management and construction services. Architects at SkySong include Pei Cobb Fried and Partners, DMJM Design, Butler Design Group and Kendle Design Collaborative.

About Plaza Companies

With offices in Peoria, Scottsdale and Tucson, Plaza Companies is a full-service real estate firm specializing in the management, leasing and development of medical office and commercial office properties, technology and bioscience facilities, mixed-use properties and senior housing communities. Since 1982, Plaza Companies has established a proud track record as a competitive, connected and conscientious real estate firm with partnerships throughout the industries it serves. For more information, visit www.theplazaco.com.

About University Realty

University Realty is a subsidiary of ASU Enterprise Partners, an independent non-profit organization dedicated to generating resources for the benefit of Arizona State University. www.asuenterprisepartners.org

About Holualoa Companies

Holualoa Companies is a real estate investment firm focused on the successful acquisition, repositioning, redevelopment and disposition of real estate assets. Headquartered in Tucson, Arizona, with offices in Phoenix, Santa Monica, Hawaii and Paris, its investments span the United States and Europe and include office, retail, industrial, multi-family, hotel and mixed-use investment properties. Holualoa is an experienced investor for its own account and on behalf of a select group of private investors.

About the City of Scottsdale

Scottsdale is one of the state's leading job centers, with a diverse economy built on medical research, high-tech innovation, tourism and corporate headquarters. Scottsdale is home to nearly 18,000 businesses supplying over 150,000 jobs. The high-tech innovation center SkySong, located just a few miles from Downtown, is designed to help companies grow through a unique partnership with nearby Arizona State University. The Scottsdale Cure Corridor is a partnership of premier health care providers and biomedical companies seeking to advance medicine and patient care through cutting-edge research. For more information, visit ChooseScottsdale.com.